



# O. P. CHAINS LIMITED

Regd Off: 8/16 A, Seth Gali, Agra-282003 Uttar Pradesh  
(CIN: L27205UP2001PLC026372)

## POLICY ON DETERMINING MATERIAL SUBSIDIARIES

### 1. Objective

The purpose of this policy is to define the criteria for identifying material subsidiaries of *O. P. Chains Limited* (“the Company”) in accordance with applicable laws, regulations, and corporate governance requirements.

### 2. Scope

This policy applies to all subsidiaries of the Company, whether existing or future.

### 3. Definition of Material Subsidiary

A “Material Subsidiary” shall mean a subsidiary whose:

- **Income or net worth** exceeds **20% of the consolidated income or net worth** of the Company and its subsidiaries in the immediately preceding accounting year, or
- Any other criteria as may be prescribed under applicable laws or regulations from time to time.

### 4. Governance and Oversight

- The Audit Committee and the Board of Directors shall periodically review the status of subsidiaries to determine materiality.
- Significant transactions or decisions of material subsidiaries shall be subject to review and approval by the Board of the Company, as required under law.

### 5. Disclosure

This policy shall be disclosed on the Company’s website and a reference thereto shall be provided in the Annual Report of the Company.

### 6. Current Status

As of the date of adoption of this policy, *O. P. Chains Limited* **does not have any subsidiaries**. Accordingly, there are no material subsidiaries at present. This policy shall automatically apply as and when the Company establishes or acquires subsidiaries in the future.



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## **7. Review and Amendment**

The Board of Directors may review and amend this policy from time to time to ensure compliance with applicable laws and regulations.